



RESOLUTION # 20-27

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$5,145,000 TAXABLE GENERAL OBLIGATION REFUNDING BONDS

RUSK COUNTY

TO THE RUSK COUNTY BOARD OF SUPERVISORS

ROLL CALL Board Members	AYE (Yes)	NAY (No)	Abstain / Excused
1. TERRY DUSELL	X		
2. JERRY BILLER			X
3. ALAN RATHSACK	X		
4. TONY HAUSER	X		
5. TIMOTHY MILLER	X		
6. ROBERT STOUT	X		
7. RANDY TATUR	X		
8. LYLE LIEFFRING	X		
9. BILL MCBAIN	X		
10. KEN PEDERSEN	X		
11. PHIL SCHNEIDER	X		
12. JIM MEYER	X		
13. MARK SCHMITT	X		
14. LISA DOBROWOLSKI	X		
15. TOM HANSON	X		
16. J. UNTERSCHUETZ	X		
17. DAVE WILLINGHAM	X		
18. MICHAEL HRABAN	X		
19. KEN BROWN	X		
TOTAL	18		1

BOARD ACTION

Vote Required: Majority Vote of a Quorum

Motion to Approve Adopted

1st Hraban Defeated

2nd Tatur

No: 0 Yes: 18 Exc: 1

Reviewed by: _____, Corp. Counsel

Reviewed by: _____, Finance Director

FISCAL IMPACT: (Note if there is any fiscal impact or not)

Certification:

I, Loren Beebe, Clerk of Rusk County, hereby certify that the above is a true and correct copy of a resolution that was adopted on the 22nd day of December, 2020 by the Rusk County Board of Supervisors.

Loren Beebe
Loren Beebe
County Clerk, Rusk County

1 **WHEREAS**, the County Board of Supervisors of Rusk County, Wisconsin (the
2 "County") has determined that it is necessary, desirable and in the best interest of the
3 County to issue general obligation refunding bonds in the amount of approximately
4 \$5,145,000 for the public purpose of refunding obligations of the County, including
5 interest on them, specifically, the Taxable General Obligation Refunding Bonds, dated
6 March 15, 2013, maturing in the years 2022 through 2029, the General Obligation
7 Promissory Notes, dated March 3, 2015, maturing in the years 2023 through 2025, and
8 the State Trust Fund Loan dated February 24, 2017; and

9
10 **WHEREAS**, due to certain provisions contained in the Internal Revenue Code of 1986,
11 as amended, it is necessary to issue such bonds on a taxable rather than tax-exempt basis;

12
13 **NOW, THEREFORE, BE IT RESOLVED that,**

14
15 1. The County shall issue its Taxable General Obligation Refunding
16 Bonds (the "Bonds") in the amount of approximately \$5,145,000 for the purpose above
17 specified.

18 2. The County Board of Supervisors hereby authorizes and directs the
19 officers of the County to take all actions necessary to negotiate the sale of the Bonds with
20 Robert W. Baird & Co. Incorporated. At a subsequent meeting, the County Board of
21 Supervisors shall take further action to approve the details of the Bonds and authorize the
22 sale of the Bonds.

23 3. The County Clerk shall cause an Official Statement concerning this
24 issue to be prepared by Robert W. Baird & Co. Incorporated. The appropriate County
25 officials shall determine when the Official Statement is final for purposes of Securities
26 and Exchange Commission Rule 15c2-12 and shall certify said Statement, such
27 certification to constitute full authorization of such Statement under this resolution.

28 Adopted, approved and recorded December 22, 2020.

29
30 David Willingham
31
32 David Willingham
33 Chairperson

SUBMITTED BY:

Rusk County Finance Committee

Randy Tatur
Randy Tatur, Chairman

Michael Hraban
Michael Hraban, Vice Chairman

David Willingham
David Willingham

Thomas Hanson
Thomas Hanson

Tony Hauser