



RUSK COUNTY

RESOLUTION # 73-24

ACKNOWLEDGING THE INVESTMENT OF SALES REVENUE FROM CITY OWNED ECONOMIC DEVELOPMENT PROPERTY TO JOINTLY MANAGED ECONOMIC DEVELOPMENT PROPERTY

ROLL CALL Board Members	AYE (Yes)	NAY (No)	Abstain / Excused
1. ALEC HAMPTON	✓		
2. JERRY BILLER	✓		
3. KATHY HALBUR	✓		
4. JOHN MOORE	✓		
5. TERRY WEDWICK	✓		
6. KEITH JACOBSON	Absent		
7. SUZANNE VOHS	✓		
8. TOM CUDO	✓		
9. PHIL UNTERSCHUETZ	✓		
10. BRIAN COGGINS	✓		
11. PHIL SCHNEIDER	✓		
12. JIM MEYER	✓		
13. KURT GORSEGNER	✓		
14. JOHN KALEPP	✓		
15. TOM HANSON	✓		
16. LOIS GOODE	✓		
17. DAVE WILLINGHAM	✓		
18. MIKE RUSSELL	✓		
19. DAN GUDIS	✓		
TOTAL	18	0	1

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TO THE RUSK COUNTY BOARD OF SUPERVISORS

SUBMITTED BY:

Supervisor Brian Coggins

Brian Coggins

BOARD ACTION

Vote Required: Majority Vote of a Quorum

Motion to Approve Adopted

1st Coggins Defeated

2nd Unterschuetz

No: 0 Yes: 18 Exc: 1

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Reviewed by:

_____, Corp. Counsel

Reviewed by:

_____, Finance Director

FISCAL IMPACT: (Note if there is any fiscal impact or not)

Certification:

I, Connie Meyer, Clerk of Rusk County, hereby certify that the above is a true and correct copy of a resolution that was adopted on the 17 day of December 2024 by the Rusk County Board of Supervisors.

Connie Meyer
County Clerk, Rusk County

ACKNOWLEDGING THE INVESTMENT OF SALES REVENUE FROM CITY OWNED ECONOMIC DEVELOPMENT PROPERTY TO JOINTLY MANAGED ECONOMIC DEVELOPMENT PROPERTY

Whereas, The City of Ladysmith, in 2024, entered into an agreement to sell a City-owned industrial facility at 1506 Barnett Rd. Ladysmith, WI to an established manufacturing company to facilitate industrial expansion and job growth for the benefit of residents of the City of Ladysmith, Rusk County and surrounding communities, and;

Whereas, the sale of property created sales proceeds of \$1.5 Million with the potential to increase to \$2.5 Million based on job creation incentives to the purchaser, and;

Whereas, the sale of the City-owned Industrial facility will displace an existing tenant which has a longstanding history of providing good paying jobs for area residents and supporting the local timber industry through purchase of otherwise hard to market lower quality timber removals from Rusk County forests, and;

Whereas, the Common Council of the City of Ladysmith was obligated by grant covenants to reinvest the sales proceeds from this economic development project into future economic development projects and deemed it advisable and to be in the best interests of the inhabitants of the City and Rusk County to reinvest the sales proceeds from this economic development project into a new and impactful economic development project by constructing a 20,000 square foot infill building between 501 Doughty Rd. and 1402 Jez Rd for the anticipated benefits of supporting relocation of a long time manufacturing employer, increasing rental revenues for jointly managed property and increasing job opportunities for Rusk County area residents, and;

Whereas, the City of Ladysmith and Rusk County jointly own and operate 501 Doughty Rd. and 1402 Jez Rd. as part of the Forest Industry Park through the Joint Management Committee that has been granted certain authority by both the Common Council and the County Board including the authority to approve building related expenditures, and;

Whereas, the Joint Management Committee at its February 29, 2024 meeting, approved design work for an infill building to connect 501 Doughty Rd and 1402 Jez Rd in the amount of \$166,950 to be paid in its entirety by the City of Ladysmith, and;

Whereas, the Joint Management Committee at its September 26, 2024 meeting, approved construction work for an infill building to connect 501 Doughty Rd and 1402 Jez Rd in the amount of \$1.23 Million to be paid in its entirety by the City of Ladysmith from sales proceeds of 1506 Barnett Rd., and;

Whereas, the actions taken by the Joint Management Committee at its February 29, 2024 and September 26, 2024 meetings, did not involve the buying or selling of jointly owned real property, the borrowing of funds or entering into any grant agreements with federal or state agencies which are authorities reserved for both the Common Council and the County Board;

Now, Therefore, Be It Resolved by the Common Council of the City of Ladysmith and the Rusk County Board, that such bodies acknowledge the investment of \$166,950 and \$1,231,000 in funds by the City of Ladysmith for design and construction of a 20,000 square foot infill building

to connect 501 Doughty Rd. and 1402 Jez Rd. that will be jointly owned and managed by the City of Ladysmith and Rusk County, and;

Be It Further Resolved by the Common Council of the City of Ladysmith and the Rusk County Board, that such bodies acknowledge the importance of further economic development throughout Rusk County.

In Witness Whereof, the parties have hereunto set their hands and seals the day and year below written

City of Ladysmith:

County of Rusk:

By: _____
Robert Grotzinger
Mayor, City of Ladysmith

By: _____
John Kalepp
Chairperson, Rusk County

Drafted on
December 4, 2024 by
Alan Christianson
Ladysmith City Administrator