



INITIAL RESOLUTION AUTHORIZING NOT TO EXCEED \$500,000 TAXABLE GENERAL OBLIGATION PROMISSORY NOTES

RUSK COUNTY

TO THE RUSK COUNTY BOARD OF SUPERVISORS

ROLL CALL Board Members	AYE (Yes)	NAY (No)	Abstain / Excused
1. ALEC HAMPTON	✓		
2. JERRY BILLER		✓	
3. VACANT <i>Kathy Halbur</i>	✓		
4. JOHN MOORE	✓		
5. TERRY WEDWICK	✓		
6. SHERRY WALLACE	VACANT		
7. SUZANNE VOHS	✓		
8. TOM CUDO		✓	
9. PHIL UNTERSCHUETZ		✓	
10. BRIAN COGGINS	✓		
11. PHIL SCHNEIDER	✓		
12. JIM MEYER			✓
13. KURT GORSEGNER	✓		
14. JOHN KALEPP	✓		
15. TOM HANSON	✓		
16. LOIS GOODE	✓		
17. DAVE WILLINGHAM	✓		
18. MIKE RUSSELL	✓		
19. DAN GUDIS	✓		
TOTAL	14	3	1

BOARD ACTION

Vote Required: 3/4 Vote of Members Elect

Motion to Approve Adopted Defeated

1st *Russell* 2nd *Gudis*

No: 3 Yes: 14 Exc: 1

Reviewed by: _____, Corp. Counsel

Reviewed by: *Jaimie Wille*, Finance Director

FISCAL IMPACT: (Note if there is any fiscal impact or not)

All put on debt Service Levy

Certification:

I, Connie Meyer, Clerk of Rusk County, hereby certify that the above is a true and correct copy of a resolution that was adopted on the 22 day of October 2024 by the Rusk County Board of Supervisors.

Connie Meyer
Connie Meyer
County Clerk, Rusk County

1 WHEREAS, Rusk County, Wisconsin (the "County") is in need of an amount not
 2 to exceed \$500,000 for public purposes, including paying the cost of complying
 3 with a court order or judgment and providing liability insurance, property
 4 insurance, or risk management services under Section 67.04(5), Wisconsin
 5 Statutes, and capital improvement plan projects; and
 6
 7 WHEREAS, it is desirable to authorize the issuance of taxable general obligation
 8 promissory notes for such purpose pursuant to Chapter 67 of the Wisconsin
 9 Statutes;
 10
 11 NOW, THEREFORE, BE IT RESOLVED, by the Rusk County Board of
 12 Supervisors that the County borrow an amount not to exceed \$500,000 by issuing
 13 its taxable general obligation promissory notes for public purposes, including
 14 paying the cost of complying with a court order or judgment and providing
 15 liability insurance, property insurance, or risk management services under
 16 Section 67.04(5), Wisconsin Statutes, and capital improvement plan projects.
 17

SUBMITTED BY:
Rusk County Finance Committee

John Kalepp, Chairman
Phil Unterschuetz
Terry Wedwick
Jim Meyer, Vice Chairman
Terry Wedwick
Brian Coggins

Now, Therefore, Be It Further Resolved, that the County Board Chair is authorized to enter into a note for the sum of \$500,000 with Cumberland Federal Bank for with a rate not to exceed 4.95%.