

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$6,000,000 GENERAL OBLIGATION PROMISSORY NOTES

RUSK COUNTY

TO THE RUSK COUNTY BOARD OF SUPERVISORS

ROLL CALL Board Members table with columns: AYE (Yes), NAY (No), Abstain / Excused. Lists 19 members and a total of 18 AYE, 1 NAY, and 0 Abstain/Excused.

BOARD ACTION section containing 'Vote Required: Majority Vote of Total Board', 'Motion to Approve' with 'Adopted' checked, and '1st Biller', '2nd Wedwick'.

Reviewed by: section with lines for Corp. Counsel and Finance Director (signed Jimmie Wilk). Includes 'FISCAL IMPACT: Issuance of \$6M of GO debt'.

Certification: I, Connie Meyer, Clerk of Rusk County, hereby certify that the above is a true and correct copy of a resolution that was adopted on the 25 day of June, 2024 by the Rusk County Board of Supervisors. (Signed Connie Meyer)

1 WHEREAS, the County Board of Supervisors of Rusk County, Wisconsin (the
2 "County") has adopted initial resolutions (the "Initial Resolutions") authorizing the
3 issuance of general obligation promissory notes in an amount not to exceed \$6,000,000
4 for public purposes, including paying the cost of highway projects and capital
5 improvement plan projects (the "Capital Projects"); and
6
7 WHEREAS, it is desirable to borrow said funds through the issuance of general
8 obligation promissory notes pursuant to Chapter 67, Wisconsin Statutes.
9
10 NOW, THEREFORE, BE IT RESOLVED, NOW, THEREFORE, BE IT RESOLVED
11 by the County Board of Supervisors of the County that:
12
13 1. The County shall issue its General Obligation Promissory Notes (the
14 "Notes") authorized by the Initial Resolutions in the approximate amount of \$6,000,000
15 for public purposes, including paying the \$6,000,000 cost of the Capital Projects.
16
17 2. The County Board of Supervisors hereby authorizes and directs the
18 officers of the County to take all actions necessary to negotiate the sale of the Notes with
19 Robert W. Baird & Co. Incorporated. At a subsequent meeting, the County Board of
20 Supervisors shall take further action to approve the details of the Notes and authorize the
21 sale of the Notes.
22
23 3. The County Clerk shall cause an Official Statement concerning this
24 issue to be prepared by Robert W. Baird & Co. Incorporated. The appropriate County
25 officials shall determine when the Official Statement is final for purposes of Securities
26 and Exchange Commission Rule 15c2-12 and shall certify said Statement, such
27 certification to constitute full authorization of such Statement under this resolution.
28
29 4. The County Board of Supervisors hereby officially declares its intent
30 pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in
31 connection with the Project prior to the issuance of the Notes and any additional future
32 financing(s) with the proceeds of any such financing(s) in an aggregate amount not to
33 exceed \$6,000,000.

SUBMITTED BY:

Rusk County Finance Committee

Signatures of John Kalepp (Chairman), Jim Meyer (Vice Chairman), and Brian Coggins.

Signatures of Phil Unterschuetz and Terry Wedwick.