

Finance Committee Meeting Minutes

May 21, 2020

The meeting was held in the Rusk County Government Center, Finance Conference Room #2.

Present: Tony Hauser, Randy Tatur, Michael Hraban, Thomas Hanson and David Willingham.
Also present: Kitzie Winters and Andy Albarado

Chair Tatur called the meeting to order at 8:53 a.m.

Motion by Hraban second by Hauser to approve the minutes of the March 28th, 2020 Finance Meeting. Motion Carries.

No public was present for public comment.

Tatur accepted nominations for Chair. Hraban nominated Tatur. Tatur called for any other nominations three times. No other nominations were made. **Motion by Hauser second by Hraban to close nominations and cast a unanimous ballot for Tatur as Chair. Motion Carries.**

Tatur accepted nominations for Vice Chair. Hauser nominated Hraban for Vice Chair. Tatur called for any other nominations three times. **Motion by Hanson second by Hauser to close nominations and cast a unanimous ballot for Hraban as Vice Chair. Motion Carries.**

Jeremy Koslowski was present for an update on stumpage revenue for 2020. After the 05/20 bonds were accepted, the next for years will average 1.2 Million in stumpage revenue. Markets are not accepting lumber at this time, so our 2020 receipts of timber bonds are projected to be under \$1 Million.

The resolution for the use of contingency funds and amending the 2019 budget was discussed. Kitzie reported that of the \$150,000 budgeted for 2019, \$40,447.71 was not used and will be returned to the general fund. **Motion by Hauser second by Hraban to forward Finance Budget resolution to County Board.**

Scott Emch called in for an update on the blacktop plant operations.

The Committee discussed the COVID Impact on revenues and expenses for 2020. The decision was made to continue with the voluntary furloughs throughout the summer.

The Committee discussed the option to defer paying payroll taxes until a later time. It was the consensus of the Committee to take advantage of this option to preserve cash balances.

It was the consensus of the Committee to not pursue ACT 185 regarding property taxes. **Motion by Hraban second by Hauser to not take action on ACT 185. Motion Carries.**

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Verna was present for discussion on CD's that were coming due this week. It was the consensus of the committee to invest \$1.1 Million into an elite Money Market at Security Bank for 1.25% interest rate with a term of 1 year. This is carrying a better rate than current CD renewals and the State Investment Pool. The Treasurer's report was discussed by the Committee.

Motion by Hauser second by Hanson to proceed with IN-Rem on the following 6 properties as listed below. Motion carries.

2020 In Rem			
Parcel #	Property Owner	Property Address	Taxes Due
010-00927-0000	Rodney Collins W6877 Deerwood Dr, Ladysmith, Wi 54848	W6877 Deerwood Dr	1,976.73
	Land 4500 Imp 30100 = 34600 (.41 acres)	Ladysmith, Wi 54848	
012-00687-0000	Richard Makinia, Arthur Dvorak LE 101 E 10th St S Ladysmith, Wi 54848	W8654 W Flambeau Ave	5,202.93
	Land 7700 Imp 51200 = 58900	Ladysmith, Wi 54848	
014-00167-0000	Arthur Dvorak LE, David Dvorak N4397 Port Arthur Rd Ladysmith, Wi 54848	N4397 Port Arthur Rd	5,539.73
	L 9100 Imp 60900 = 70000 (5.88 acres)	Ladysmith, Wi 54848	
191-00315-0000	Jason Staples & Shannon Tancre 822 4th Ave, Prairie Farm, Wi 54762	N3803 7th St	4,262.21
	Land 5800 Imp 5800 = 15800	Weyerhaeuser, Wi 54895	
246-01169-0000	Mary Jo Schindler 320 W 5th St S, Ladysmith, Wi 54848	109 W Worden Ave	4,460.98
	Land 7200 Imp 13200 = 20400 Commercial	Ladysmith, Wi 54848	
	2020 special \$3846.69, not comdemmed per Doug Parker		
246-01834-0000	Judith Hoeft 202 W Walnut St #7, Bruce, Wi 54819	409 E 15th St N	1,655.72
	Residential Land 9900 Imp 2300 = 12200	Ladysmith, Wi 54848	

Motion by Hauser second by Hanson to take \$5000.00 from the 2020 HHS levy return to be placed into the Senior Services Vehicle Trust. Motion Carries.

RCTC had requested an advance which would put them over their limit. DOT funds came in that same week, allowing them to stay under the limit so no overage approval was needed.

No Out of County Travel was provided to the Committee.

The Rusk County Fair will be discussed at the County Board meeting next week. No action was taken.

Motion by Hauser second by Hraban to approve the invoices paid from 2020-03-17 to 2020-05-19. Motion Carries.

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Andy updated the Committee on the Personnel matters and Economic Development.

Kitzie Winters presented the Finance Director Report and information on available cash and cash flow projections.

No Lighthouse Hot-line notifications were received to review year to date.

The County Clerk's report was reviewed by the committee.

The next Finance meeting will be held on Thursday June 18th, 2020 at 8:30 a.m.

The meeting was adjourned at 2:15 pm. by consensus of the committee.

Kitzie Winters, Recording Secretary

If you are deaf and/or hard of hearing, call us through Wisconsin Relay at 711.