



AUTHORIZING REALLOCATION OF 2019 STATE TRUST FUND LOAN PROCEEDS

RUSK COUNTY

TO THE RUSK COUNTY BOARD OF SUPERVISORS

ROLL CALL Board Members table with columns: AYE (Yes), NAY (No), Abstain/Excused. Lists 19 members and a total of 19 Ayes, 0 Nays, and 0 Abstain/Excused.

BOARD ACTION section containing 'Vote Required: Majority Vote of a Quorum', 'Motion to Approve' with 'Adopted' checked, and 'No: 0 Yes: 19 Exc: 0'.

Signature lines for 'Reviewed by:' for Corp. Counsel and Finance Director, and 'FISCAL IMPACT: (Note if there is any fiscal impact or not)'.

Certification: I, Connie Meyer, Clerk of Rusk County, hereby certify that the above is a true and correct copy of a resolution that was adopted on the 26 day of July 2022 by the Rusk County Board of Supervisors. Signed by Connie Meyer, County Clerk, Rusk County.

1 WHEREAS, By the provisions of Sec.24.66 of the Wisconsin Statutes, all
2 municipalities may borrow money for such purposes in the manner prescribed, and,
3
4 WHEREAS, By the provisions of Chapter 24 of the Wisconsin Statutes, the Board of
5 Commissioners of Public Lands of Wisconsin is authorized to make loans from the State
6 Trust Funds to municipalities for such purposes. (Municipality as defined by Sec.
7 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake
8 protection and rehabilitation district, town sanitary district created under Sec. 60.71 or
9 60.72, metropolitan sewerage district created under Sec. 200.05 or 200.23, joint sewerage
10 system created under Sec. 281.43(4), school district or technical college district.)
11
12 NOW, THEREFORE, BE IT RESOLVED, that the County of Rusk, Wisconsin, was
13 authorized to borrow from the Trust Funds of the State of Wisconsin the sum of Seven
14 Hundred Seventy Two Thousand One Hundred Forty Seven and 00/100 Dollars
15 (\$772,147.00) for the purpose of financing software purchase, heating system upgrade
16 and new building construction and for no other purpose from Resolution #18-31
17 approved on October 23, 2018.
18
19 BE IT FURTHER RESOLVED, that the County of Rusk, Wisconsin, partially drew
20 this loan in a total amount of \$665,377.43 of which \$514,209.86 has been spent on
21 financing software purchase, heating system upgrade and new building construction
22 leaving \$147,179.57 unspent.
23
24 BE IT FURTHER RESOLVED, that the County of Rusk, Wisconsin, is adding
25 Highway Rut Paving as an allowable purpose for use of the 2019 State Trust Fund Loan
26 Proceeds.
27

SUBMITTED BY:
Rusk County Finance Committee
Randy Tatur, Chairman
Tony Hauser, Vice Chairman
Jim Meyer

Alan Rath sack
Phil Unterschuetz